

# **TRANS FINANCIAL RESOURCES LIMITED**

## **REGISTERED OFFICE**

**B-2, SARITA DARSHAN, JAIHIND PRESS, ASHRAM ROAD,  
NAVRANGPURA, AHMEDABAD- 380009**

# **ANNUAL REPORT**

## **2013-14**

### **Board of Directors**

- ❖ **MR. HEMRAJSINH VAGHELA- DIRECTOR**
- ❖ **MRS. PRITI PATEL        -        DIRECTOR**
- ❖ **MR. JAIMINKUMAR SHAH   - DIRECTOR**
- ❖ **MR. PRATEEK KANAKIA -ADDITIONAL DIRECTOR**

## TRANS FINANCIAL RESOURCES LIMITED

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Regd. Office : B-2, Sarita Darshan,  
Jaihind Press,  
Ashram Road,  
Navrangpura,  
Ahmedabad- 380009

Board of Directors : Mr. Hemrajsinh Vaghela - Director  
Mrs. Priti Patel - Director  
Mr. Jaiminkumar Shah - Director  
Mr. Prateek Kanakia - Additional Director

Auditors : M/s Shital Mutha & Co.,  
Chartered Accountants  
A -201, Sarvoday Enclave,  
Opp. New Golden Nest,  
Bhayandar (E), Thane-401105

Stock Exchanges wherein the shares

Of the Company are listed :

1. The Bombay Stock Exchange Ltd.  
25<sup>th</sup> Floor, P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400001.
2. The Ahmedabad Stock Exchange Limited  
Kamdheni Complex, Opp. Sahjanand College,  
Panjarapole, Ambawadi,  
Ahmedabad-380 015

## **TRANS FINANCIAL RESOURCES LIMITED**

### **NOTICE**

Notice is hereby given that Annual General Meeting of TRANS FINANCIAL RESOURCES LIMITED will be held at Regd. Office at B-2 Sarita Darshan, Opp. Jaihind Press, Ashram Road, Navrangpura, Ahmedabad- 380009 on 30<sup>th</sup> September, 2014 at 10.00 A.M. to transact the following business:

#### **ORDINARY BUSINESS:**

1. To receive, consider and adopt the profit and loss account of the Company for the year ended on 31<sup>st</sup> March, 2014 and Balance Sheet as at that date and Director's Report and Auditors' Report thereon.
2. To appoint a Director in place of Mrs. Priti Patel, who retires by rotation, in terms of Section 152 (6) of the Companies Act, 2013, and being eligible, offers herself for reappointment.
3. To appoint the Auditors and to fix their remuneration and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

**"RESOLVED THAT** pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the rules framed there under, as amended from time to time, M/s. Shital Mutha & Co., Chartered Accountants (Firm Registration No. 128245W), be and are hereby appointed as Auditors of the Company to hold office from the conclusion of this Annual General Meeting for a consecutive period of Two (2) financial years, at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Auditors."

#### **SPECIAL BUSINESS:**

4. To consider, and if thought fit, to pass with or without modifications, the following resolution as an **Ordinary Resolution**:

**"RESOLVED THAT** pursuant to the provision of Articles of Association of the Company and other applicable provisions if any of the Companies Act, 1956, Mr. Prateek Kanakia, who was appointed as an additional Director of the Company, be and is hereby appointed as a Director of the company."

5. To consider and if thought fit to pass with or without modification, the following resolution as an **Ordinary Resolution**:

**"RESOLVED THAT** pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 and the rules framed there under, read with Schedule IV to the Act, as amended from time to time, Mr. Jaiminkumar Shah (DIN: 06920281), a Director of the Company, who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment, be appointed as an Independent Director of the Company with effect from 30<sup>th</sup> September, 2014 for a consecutive period of five (5) financial years not liable to retire by rotation."

## TRANS FINANCIAL RESOURCES LIMITED

6. To consider and if thought fit to pass with or without modification, the following resolution as an **Ordinary Resolution**:

**"RESOLVED THAT** pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 and the rules framed there under, read with Schedule IV to the Act, as amended from time to time, Mr. Prateek Kanakia (DIN: 02089270), a Director of the Company, who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment, be appointed as an Independent Director of the Company with effect from 30<sup>th</sup> September, 2014 for a consecutive period of five (5) financial years not liable to retire by rotation."

7. To consider and if thought fit to pass with or without modification, the following resolution as a **Special Resolution**:

**"RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013, approval of the members of the Company be and is hereby accorded to the appointment of Mr. Hemrajsinh Vaghela as the Managing Director of the Company for a consecutive period of five years with effect from 30 September, 2014, upon terms and conditions including remuneration to be mutually decided by the board of directors in consultation with Mr. Hemrajsinh Vaghela."

**"RESOLVED FURTHER THAT** the Board of Directors of the Company, be and is hereby authorized to vary and/or modify the terms and conditions of the Appointment and within the limits as prescribed in Schedule V of the Companies Act, 2013 including any amendment, modification, variation or re-enactment thereof."

**"RESOLVED FURTHER THAT** in the event of any loss, absence or inadequacy of the profits of the Company in any financial year, during the term of office of Mr. Hemrajsinh Vaghela, the remuneration to be paid to Mr. Hemrajsinh Vaghela as minimum remuneration and the same shall be subject to the limits as set out in Section II of Part II of Schedule V of the Companies Act, 2013."

**"RESOLVED FURTHER THAT** the board be and is hereby authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any committee of directors to give effect to the aforesaid resolution."

Place: Ahmedabad  
Date: 01/09/2014

By order of the Board of Directors,  
FOR TRANS FINANCIAL RESOURCES LIMITED

  
CHAIRMAN  
Mr. Hemrajsinh Vaghela  
(DIN: 00287055)

## **TRANS FINANCIAL RESOURCES LIMITED**

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### **NOTES: -**

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ABOVE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. INSTRUMENT OF PROXY IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.
2. The Register of Members and Share Transfer Books of the Company will remain closed from 26<sup>th</sup> Sept. 2014 to 30<sup>th</sup> Sept. 2014 (both days inclusive).
3. As a measure of economy, Annual Report will not be distributed at the Meeting. So, members are requested to bring their copy of Annual Report with them to the Annual General Meeting.

## **TRANS FINANCIAL RESOURCES LIMITED**

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### **Explanatory Statement**

(Pursuant to section 102 of the Companies Act, 2013)

As required by section 102 of the Companies Act, 2013 (Act), the following explanatory statement sets out all material facts relating to the business mentioned under Item Nos. 4 & 5 of the accompanying Notice:

#### **Item No. 4:**

Mr. Prateek Kanakia has applied for the directorship in the company. As to develop the management strength, it would be better to increase the number of directors on the Board. Therefore, Mr. Prateek Kanakia can be appointed as Director of the company who is not disqualified under Section 274 of companies Act, 1956 to become a director.

#### **Item No. 5&6:**

The Company had pursuant to the provisions of Clause 49 of the Listing Agreement, entered with the Stock Exchange, appointed Mr. Jaiminkumar Shah & Mr. Prateek Kanakia as an Independent Director in the past, in compliance with the requirements of the Clause. Pursuant to the provisions of Section 149 of the Companies Act, 2013, which came into effect on April 1, 2014, every listed Company is required to have at least one-third of the total number of Directors as Independent Directors, who are not liable for retire by rotation.

The Board has recommended the appointments of Mr. Jaiminkumar Shah & Mr. Prateek Kanakia as Independent Directors from September 30, 2014 to September 29, 2019. Mr. Jaiminkumar Shah & Mr. Prateek Kanakia have given a declaration to the Board that they meet the criteria of independence as provided in Section 149(6) of the Act. In opinion of the Board, Mr. Jaiminkumar Shah & Mr. Prateek Kanakia fulfill the conditions specified in the Act and the rules framed there under for appointment as Independent Directors. In compliance with the provisions of Section 149 read with Schedule IV of the Act, the appointment of Mr. Jaiminkumar Shah & Mr. Prateek Kanakia as an Independent Directors are now being placed before the Members for their approval. The terms and conditions of appointments of Mr. Jaiminkumar Shah & Mr. Prateek Kanakia shall be open for inspection by the Members at the Registered Office of the Company during normal business hours on any working day.

None of the Directors or Key Managerial Personnel (KMP) of the Company or their relatives except Mr. Jaiminkumar Shah & Mr. Prateek Kanakia is concerned or interested, financially or otherwise, in the resolution set out at Item No. 5&6.



## **TRANS FINANCIAL RESOURCES LIMITED**

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### **Item No. 7:**

Board of Directors at its Meeting held on 1 st September, 2014 have proposed the appointment of Mr. Hemrajsinh Vaghela as Managing Director of the Company for period of consecutive five financial years commencing from 30th September, 2014, subject to the approval of the members in the general meeting be held on 30th September, 2014. The terms of re-appointment have been recommended by the Board at its Meeting held on 1 st Septetember, 2014.

Your directors recommend special resolution for shareholders' approval.

None of the Directors or Key Managerial Personnel (KMP) of the Company or their relatives except Mr. Hemrajsinh Vaghela is concerned or interested, financial or otherwise, in the resolution set out at Item No. 7.

**Place: Ahmedabad**  
**Date: 01/09/2014**

**By order of the Board of Directors,  
FOR TRANS FINANCIAL RESOURCES LIMITED**



**CHAIRMAN**  
**Mr. Hemrajsinh Vaghela**  
**(DIN: 00287055)**

## TRANS FINANCIAL RESOURCES LIMITED

### DIRECTORS' REPORT

To,  
The Members of,  
M/s TRANS FINANCIAL RESOURCES LIMITED

Your Directors have pleasure in presenting the Annual Report of the Company together with the Audited Accounts for the financial year ended on 31<sup>st</sup> March 2014.

#### 1. Financial Results

Particulars	FY 2013-14	FY 2012-13
Sales	3,50,896	2,98,656
Other income	-----	-----
Depreciation	2,248	2,248
Other expenses	5,618	5,618
Profit/ Loss before Tax	3,43,030	2,90,790
Profit/Loss after Tax	3,43,030	2,90,790

During the current year your company has achieved a sensible level of growth. We are hoping that the phenomenal growth shall be achieved during the next coming years.

#### 2. Personnel

Your directors' wish to place on record their appreciation for the contribution to growth of the business made by employees at all levels. Information as required pursuant to section 217(2A) of the companies Act, 1956 has not been given, as it is not applicable.

#### 3. Auditors

M/s. Shital Mutha & Co., Chartered Accountants, Statutory Auditor of the Company, retire at the conclusion of ensuing Annual General Meeting and being eligible, offer themselves for Re-appointment.

#### 4. Deposits

During the year under review, Company has not accepted any Deposits falling under Section 58A of Companies Act, 1956.

#### 5. Energy, Technology And Foreign Exchange

The additional information required to be disclosed in terms of notification No.1029 dated 31<sup>st</sup> December, 1998 issued by the Department of Company Affairs, Ministry of Finance is not applicable.

#### 6. Directors' Responsibility Statement

Pursuant to Section 217(2A) of Companies Act, 1956, the Directors confirm that:

- In the preparation of Annual Accounts, appropriate accounting standard have been followed.
- Appropriate accounting policies have been selected and applied consistently and judgments and estimates made that are reasonable and prudent so as to give true and fair view of state of affairs of the company at the end of financial year ended 31<sup>st</sup> March, 2014.



## **TRANS FINANCIAL RESOURCES LIMITED**

- iii. Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 1956 for safe guarding the assets of the company and for preventing and detecting fraud and other irregularities.
- iv. The Annual Accounts have been prepared on going concern basis.

**7. Directors:**

As per provisions of Section 152(6) of the Companies Act, 2013, Mrs. Priti Patel, Director liable to retire by rotation, being eligible, offers herself for re-appointment at the general meeting and if appointed as Director, would be appointed as an Director of the company. Mr. Jaiminkumar Shah & Mr. Prateek Kanakia are being appointed as an Independent Directors for consecutive five financial years as per provisions of Section 149 of the Companies Act, 2013. Necessary resolutions for the appointment/re-appointment of the aforesaid directors have been included in the notice convening the ensuing AGM and details of the proposal for appointment/re-appointment are mentioned in the explanatory statement of the notice. Your directors commend their appointment/re-appointment. All the directors of the Company have confirmed that they are not disqualified from being appointed as directors in terms of Section 164 of the Companies Act, 2013 (Previously being Section 274(1) (g) of the Companies Act, 1956).

**8. Report on Corporate Governance**

Compliance Report on Corporate Governance is a part of Annual Report is annexed herewith.

**9. Acknowledgements**

Your Directors wish to please on record their appreciation of the whole hearted co-operation extended to company from various departments of the central and state governments, company' bankers and financial institutions and employees of the company and look forward for the same cordial relationship in coming years.

**Place: Ahmedabad**  
**Date: 01/09/2014**

**By order of the Board of Directors,  
FOR TRANS FINANCIAL RESOURCES LIMITED**

  
**CHAIRMAN**  
**Mr. Hemrajsinh Vaghela**  
**(DIN: 00287055)**

## TRANS FINANCIAL RESOURCES LIMITED

### REPORT OF THE DIRECTORS ON CORPORATE GOVERNANCE

The Securities and Exchange Board of India (SEBI) constituted the Committee on Corporate Governance to promote and raise the standard of Corporate Governance of listed companies. The Committee has made recommendation on the composition of the board of directors, audit committee, board procedure etc.

The company has taken necessary steps to comply with the clause of 49 of the revised Listing Agreement given below is the report of the Directors on the Corporate Governance.

### REPORT ON CORPORATE GOVERNANCE

#### 1. COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE:

The Company believes in functioning in a transparent manner with the basic philosophy being to enhance the Shareholder value, keeping in mind the needs and interest of other stakeholders, in compliance thereof. The following information is placed before the shareholders.

#### 1. BOARD OF DIRECTORS

Name of Director	Category	No. of Board Meeting	Attended	Last AGM Attendance
Mr. Hemrajsinh Vaghela	Mg. Director	6	4	YES
Mrs. Priti Patel	Director	6	6	YES
Mr. Jaiminkumar Shah	Independent Director	6	6	YES
Mr. Prateek Kanakia	Independent Director	6	1	.....

No Directors are having Chairmanship of more than five companies where they are director.

Name of Director	Other Directorship (No. of Company)
Mr. Hemrajsinh Vaghela	8
Mrs. Priti Patel	2
Mr. Jaiminkumar Shah	1
Mr. Prateek Kanakia	14

In line with the requirements of the code of the corporate governance, the board of directors comprises of four members. However, Your Company is trying its level best to accomplish the revised clause-49 of listing agreement.

Company does not have any system of payment of remuneration to independent Directors.

Further during the year, meeting of Board of Directors was held 6 times.

A declaration signed by Mr. Hemrajsinh Vaghela, Mg. Director of the company according compliance of sub-Clause (1D) of Clause 49 of the listing Agreement is attached herewith forming part of his Annual Report.

## **TRANS FINANCIAL RESOURCES LIMITED**

### **2. AUDIT COMMITTEE**

Presently the company has Three Directors. The company has independent audit committee which submits its report to the management on monthly basis and action is taken on the same by the Managing Director on regular basis.

Pursuant to the revised clause 49 of the listing agreement, the company has appointed Audit committee consisting of followings:

- |                           |            |
|---------------------------|------------|
| (i) Mrs. Priti Patel      | - Chairman |
| (ii) Mr. Jaiminkumar Shah | - Member   |

The scope of committee includes.

- Review of company's financial reporting process and the financial statement.
- Review internal control systems and functioning of internal audit process.
- Post audit review with statutory auditors.

During the year under review, Audit committee met four times where all the members attended meetings.

### **3. REMUNERATION COMMITTEE**

The Board of Directors has decided that No Remuneration and Sitting Fees were paid to any directors of the company and hence No Remuneration Committee was formed.

### **4. SHAREHOLDERS' COMMITTEE**

The company has complied with the requirement of the sub clause VI (A), (B) of the clause 49 of the Listing agreement.

The composition of shareholders cum investors' grievance committee was as follows:

- |                            |            |
|----------------------------|------------|
| (i) Mr. Hemrajsinh Vaghela | - Chairman |
| (ii) Mr. Jaiminkumar Shah  | - Member   |

During the year, the company and their Registrar and Share Transfer Agents M/s Sharepro Services India Pvt. Ltd. have resolved all investors' complaints. It is policy of the company to give reply of shareholders complaint within the time frame prescribed by the SEBI/Stock Exchanges.

The Share received for transfer is approved on 15<sup>th</sup> and 30<sup>th</sup> of the each month and are given effect by the Registrar and Share Transfer Agent.

M/s. Sharepro Services India Pvt. Ltd. continued to provide its services as common Agent for electronic as well as physical share transfer work.

## TRANS FINANCIAL RESOURCES LIMITED

### 5. GENERAL BODY MEETING:

Date	Type	Time	Location
30/09/2011	AGM	10.00 A.M.	B-2 Sarita Darshan, Jaihind Press, Ashram Road, Navrangpura, Ahmedabad-380009
29/09/2012	AGM	10.00 A.M.	
30/09/2013	AGM	10.00 A.M.	

There were no special resolutions passed by the company through postal ballot at any of the above annual general meeting.

### 6. DISCLOSURES:

- (A) During the year under review, the quarterly unaudited results were taken on record by the Board of Directors at the end of month of respective quarter. However in terms of clause 41 of Listing Agreement the same were not furnished to the concerned stock exchanges nor were also circulated in the newspaper within the stipulated time.
- (B) Company has followed accounting standards diligently.
- (C) Further, company is in the process of lying down risk assessment system.
- (D) Further, company has not received any funds through capital market during the year.
- (E) Transaction with related parties have been properly disclosed in notes to accounts and discussed at length by audit committee.
- (F) Management discussion and analysis report is attached to and forms part of this report.
- (G) Further, Mr. Vinit Parikh, Managing Director of the company as certified to board of directors of the company regarding compliance of sub-clause (v) of clause 49 of listing agreement.

### 7. MEANS OF COMMUNICATION:

The means of communication between the Shareholders and company are transparent and investor friendly. Steps are being taken to display the corporate results on the EDIFAR & Corporate website, which is being developed.

### 8. GENERAL SHAREHOLDERS' INFORMATION

Annual General Meeting:

Date: 30/09/2014

(Date, Time & Venue)

Time: 10.00 a.m.



## TRANS FINANCIAL RESOURCES LIMITED

Venue: B-2 Sarita Darshan, Jaihind Press,  
Ashram Road, Navrangpura,  
Ahmedabad- 380009

Financial Year

1<sup>st</sup> April 2013 to 31<sup>st</sup> March 2014

Dates of Book Closure

From 26<sup>th</sup> Sept. 2014 to 30<sup>th</sup> Sept. 2014

(Both days inclusive)

Dividend Payment Date

No Dividend recommended.

### 9. LISTING OF STOCK EXCHANGE:

The Bombay Stock Exchange Limited - 526961  
The Ahmedabad Stock Exchange Limited - --

### 10. MARKET PRICE DATA AT BOMBAY STOCK EXCHANGE LIMITED:

MONTH	As the Trading in Securities has been suspended and hence No data is available for the period.
April, 2013	
May, 2013	
June, 2013	
July, 2013	
August, 2013	
September, 2013	
October, 2013	
November, 2013	
December, 2013	
January, 2014	
February, 2014	
March, 2014	

### 11. DISTRIBUTION PATTERN AS ON THE 31<sup>ST</sup> MARCH, 2014:

	No of Shares	Percentage
Promoters and Relatives	11,95,639	23.82%
Banks/ FII/ FI	-----	-----
Public	25,74,780	51.29%
Body Corporate	12,48,681	24.89%
NRI	-----	-----
Total	50,19,100	100%

### 12. REGISTRAR AND SHARE TRANSFER AGENT:

M/s. Sharepro Services India Pvt. Ltd.  
13, AB Smitha Warehousing Complex, Sakinaka Telephone Lane,  
Sakinaka, Andheri (East)  
Mumbai - 400072  
Fax: 2859156

## **TRANS FINANCIAL RESOURCES LIMITED**

### **13. SHARE TRANSFER SYSTEM:**

The share transfer work is handled by registrar and transfer agent for the company. Share Transfers are registered and dispatched within a period of thirty days from the date of the lodgments if the transfer documents are correct and valid in all respects.

### **14. DEMATIRIALISATION OF SHARES:**

Outstanding GDRs/ADRs/Warrants or any Convertibles : N.A.  
instruments and conversion date and likely impact on Equity

Address for Correspondence

: B-2 Sarita Darshan,  
Ashram Road,  
Jaihind Press,  
Navrangpura,  
Ahmedabad-380009

91,700 Equity shares out of 50,19,100 Equity shares of the company have been dematerialized as at 31<sup>st</sup> March, 2014 representing 1.83% of total paid-up capital of the company.

Place: Ahmedabad  
Date: 01/09/2014

By order of the Board of Directors,  
FOR TRANS FINANCIAL RESOURCES LIMITED

  
CHAIRMAN  
Mr. Hemrajsinh Vaghela  
(DIN: 00287055)



## TRANS FINANCIAL RESOURCES LIMITED

### MANAGEMENT DISCUSSION AND ANALYSIS

**1. Overall Review:**

The overall performance during the financial year 2013-14 has been satisfactory.

**2. Financial Review:**

Total turnover for the year ended 31<sup>st</sup> March, 2014 was Rs. 3,50,896. This increase was mainly on account of improvement in manufacturing process and sales promotion drive. Better working capital management was also one of the emphasis on which proper weight age was laid upon.

**3. Internal Control System and their adequacy:**

Considering the size of the company, your company has adequate system of internal control to provide reasonable assurance that assets are safeguarded and protected from unauthorized use or deposition.

**4. Business Environment:**

The Performance of the company for the year under review was satisfactory.

**5. Risk and Concern:**

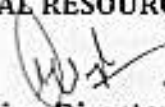
The building, plant and machinery, vehicle and stocks of the company are adequately insured.

**6. Cautionary Statement:**

Statements in this report on management Discussion and analysis may be forward looking statements within the meaning of applicable security laws or regulations. These statements are based on certain assumptions and expectations of future events. Actual results could however, differ materially from those expressed or implied. Important factors that could make a different to the Company's operations include global and domestic demand supply conditions, finished goods prices, raw material cost and availability and changes in government regulation and tax structure, economic development within India and the countries with which the company has business contacts and other factors such as litigation and industrial relations. The Company assumes no responsibilities in respect of forward looking statements which may be amended or modified in future on the basis of subsequent developments, information of event.

Place: Ahmedabad  
Date: 01/09/2014

By order of the Board of Directors,  
FOR TRANS FINANCIAL RESOURCES LIMITED

  
Managing Director  
Mr. Hemrajsinh Vaghela  
(DIN: 00287055)

## **TRANS FINANCIAL RESOURCES LIMITED**

### **CERTIFICATION BY MANAGING DIRECTOR TO THE BOARD**

I, Mr. Hemrajsinh Vaghela, Mg. Director of the **TRANS FINANCIAL RESOURCES LIMITED** certify that:

1. I have reviewed the financial statements for the year and that to the best of my knowledge and belief:
  - a. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
  - b. These statements give a true and fair view of the state of affairs of the company and of the results of operations and cash flows. The financial statements have been prepared in conformity, in all material respects, with the existing generally accepted accounting principles including Accounting Standards, applicable laws and regulations.
2. These are, to the best of our knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company's code of conduct.
3. I accept overall responsibility for the company's internal control system and financial reporting. This is monitored by the internal audit function, which encompasses the examination and evaluation of the adequacy and effectiveness. Internal audit works with all the levels of management and statutory auditors and reports significant issues to the Audit Committee of the Board. The auditors and audit committee are apprised of any corrective action taken with regard to significant deficiencies and material weakness.
4. I indicate to the auditors and to the audit committee:
  - a. Significant changes in internal control over financial reporting during the year.
  - b. Significant changes in accounting policies during the year;
  - c. Instances of significant fraud of which we have become aware of and which involve management or other employees who have significant role in the company's internal control system over financial reporting.

However, during the year there were no such changes or instances.

Place: Ahmedabad

Date: 01/09/2014



Mg. Director  
Mr. Hemrajsinh Vaghela  
(DIN: 00287055)

## **TRANS FINANCIAL RESOURCES LIMITED**

### **DECLARATION BY THE CHAIRMAN & MANAGING DIRECTOR ABOUT CORPORATE GOVERNANCE**

I, Mr. Hemrajsinh Vaghela, Chairman & Mg. Director of TRANS FINANCIAL RESOURCES LIMITED hereby confirm pursuant to clause 49(1)(d) of the listing agreement that:

1. The board of directors of Trans Financial Resources Limited has laid down a code of conduct has been placed on the company's website.
2. All the members of the board as well as senior management personal have complied with the said code of conduct for the year ended 31<sup>st</sup> March 2014.

Place: Ahmedabad

Date: 01/09/2014



Mr. Hemrajsinh Vaghela  
Chairman & Mg. Director  
(DIN: 00287055)

## **TRANS FINANCIAL RESOURCES LIMITED**

### **CERTIFICATE ON CORPORATE GOVERNANCE** **BY AUDITOR**

**To,**  
**The Members of**  
**M/s. TRANS FINANCIAL RESOURCES LIMITED**

We have examined the compliance of the conditions of corporate Governance by **TRANS FINANCIAL RESOURCES LIMITED** for the year ended on March 31, 2014 as stipulated in Clause 49 of the listing Agreements of the said Company with the Stock Exchanges.

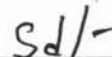
The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to a review of the procedures and implementation thereof adopted by the Company for ensuring the compliance of the conditions of Corporate Governance as stipulated in the said Clause. It is neither an audit nor an expression of the opinion on the financial statement of the Company.

In our opinion and to the best of our information and according to the explanations given to us and based on the representations made by the Directors and the Management, we certify that Company has broadly complied with the provisions of corporate governance as stipulated in clause 49 of listing agreement. Besides this, the company has complied with the conditions of Corporate Governance as stipulated in Clause 49 of the above-mentioned Listing Agreement.

We state that such compliance is neither as assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**PLACE: AHMEDABAD**  
**DATE: 01/09/2014**

**For, Shital Mutha & Co.**  
**CHARTERED ACCOUNTANT**

  
\_\_\_\_\_  
**Mr. Shital Mutha**  
**Proprietor**  
**M.No. 125792**

# **Independent Auditor's Report**

To the Members of

## **TRANS FINANCIAL RESOURCES LIMITED**

### **Report on the Financial Statements**

We have audited the accompanying financial statements of “**TRANS FINANCIAL RESOURCES LIMITED**”, which comprise the Balance Sheet as at March 31, 2014, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statement**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 read with General Circular 15/2013 dated 13 September, 2013 of Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and in accordance with the accounting principles generally accepted in India . This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal Control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
- b) in the case of the Statement of Profit and Loss Account, of the profit for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

**Place: MUMBAI**  
**Date: 01/09/2014**

**FOR, SHITAL MUTHA & CO**  
**sd/-**  
**Mr. Shital Mutha**  
**PROPRIETOR**  
**M.NO. 125792**



**Trans Financial Resources Ltd.**  
**Balance Sheet as at 31<sup>st</sup> March 2014**

Particulars	Note	As at 31 March 2014(Rs.)	As at 31 March 2013 (Rs.)
<b>EQUITY AND LIABILITIES</b>			
Shareholders' funds			
Share capital	<u>1</u>	50,191,000	50,191,000
Reserves and surplus	<u>2</u>	(93,926,400)	(94,269,429)
Non-current liabilities			
Deferred tax liabilities (Net)			
Long Term Borrowings	<u>3</u>	50,349,552	50,349,552
Other Long Term Liabilities	<u>4</u>	404,542,755	404,531,516
Current liabilities			
Trade payables			
Other current liabilities	<u>5</u>	-	-
Short-term provisions	<u>6</u>	5,618	11,237
<b>TOTAL</b>		<b>411,162,525</b>	<b>410,813,876</b>
<b>ASSETS</b>			
Non-current assets			
Fixed assets	<u>7</u>		
Tangible assets		7,549	9,797
Non-current investments			
Long-term loans and advances	<u>8</u>	148,270,202	148,270,202
Other non-current assets	<u>9</u>	171,186,321	171,186,321
Current assets			
Inventories	<u>10</u>	1,603,750	1,603,750
Trade receivables	<u>11</u>	90,040,013	89,689,117
Cash and cash equivalents	<u>12</u>	54,690	54,689
Short-term loans and advances	<u>13</u>	-	-
Other current assets		-	-
<b>TOTAL</b>		<b>411,162,525</b>	<b>410,813,876</b>

Significant Accounting Policies & Notes to the 20-21

Accounts

The notes referred to above form an integral part of balance sheet

As per our report of the even date attached

For,

Chartered Accountants

SHITAL MUTHA & CO.

*Signature*  
 SHITAL MUTHA  
 PROPRIETOR

Place: Mumbai

Date: 01/09/2014

For Trans financial Resources Ltd.

For and on behalf Board of Directors

MR TRANS FINANCIAL RESOURCES LTD.

*Signature*  
 MANAGING DIRECTOR/DIRECTOR

*Signature*  
 MANAGING DIRECTOR/DIRECTOR

Place: Ahmedabad

Date: 01/09/2014

**Trans Financial Resources Ltd.**  
**Profit and loss statement for the year ended 31<sup>st</sup> March 2014**

Particulars	Note	Year ended 31 March 2014 (Rs.)	Year ended 31 March 2013 (Rs.)
Revenue from operations	14	350,896	298,656
Other income	15	-	-
<b>Total Revenue</b>		<b>350,896</b>	<b>298,656</b>
<b>Expenses:</b>			
Cost of Materials Consumed	16	-	-
Changes Stock-in-Trade	17	-	-
Employee benefits expense	18	-	-
Finance costs		-	-
Depreciation and amortization expense	7	2,248	2,248
Other expenses	19	5,618	5,618
<b>Total expenses</b>		<b>7,866</b>	<b>7,866</b>
<b>Profit before exceptional and extraordinary</b>		<b>343,030</b>	<b>290,790</b>
<b>Less : Prior period items</b>		<b>-</b>	<b>-</b>
<b>Profit before tax</b>		<b>343,030</b>	<b>290,790</b>
<b>Tax expense:</b>			
Current tax		-	-
Deferred tax Assets/Liabilities		-	-
<b>Profit (Loss) for the period</b>		<b>343,030</b>	<b>290,790</b>
<b>Earnings per equity share:</b>			
Basic		0.07	0.06
Diluted		0.07	0.06

Significant Accounting Policies & Notes to the Accounts 20-21

The notes referred to above form an integral part of statement of profit & loss

As per our report of the even date attached

For,  
Chartered Accountants

SHITAL MUTHIA FOR TRANS FINANCIAL RESOURCES LTD.

*SHITAL MUTHIA*  
PROPRIETOR

Place: Mumbai

Date: 02/09/2014

For Trans financial Resources Ltd.

For and on behalf Board of Directors

FOR TRANS FINANCIAL RESOURCES LTD.

*Shahen*  
MANAGING DIRECTOR/DIRECTOR  
Director

*Shahen*  
MANAGING DIRECTOR/DIRECTOR  
Director

Place: Ahmedabad

Date: 02/09/2014

**Note 1**

**Share capital**

Share Capital	2013-14		2012-13	
	Number	Amount	Number	Amount
<b>Authorised</b>				
6000000 Equity Shares of Rs.10 each	6,000,000	60,000,000	6,000,000	60,000,000
<b>Issued, Subscribed &amp; Paid up</b>				
5019100 equity shares of Rs. 10 each fully paid up	5,019,100	50,191,000	5,019,100	50,191,000
<b>Total</b>	<b>5,019,100</b>	<b>50,191,000</b>	<b>5,019,100</b>	<b>50,191,000</b>

**Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period**

Particulars	2013-14		2012-13	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	5,019,100	50,191,000	5,019,100	50,191,000
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	5,019,100	50,191,000	5,019,100	50,191,000

**Shares in the company held by each shareholder holding more than 5 percent shares**

Name of Shareholder	2013-14		2012-13	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Mr. Hemrajsingh Vaghela	405065	8.07%	405065	8.07%
Mrs. Vimalakumari Vaghela	305709	6.09%	305709	6.09%

Company has only equity shares and all shares are having pari-passu rights in all respect except for dividend which will be given on pro rata basis if shares are allotted during the year. The company being a private company, there is restriction on

**Note 2**

**Reserves and surplus**

Particulars	2013-14	2012-13
Share Premium	1,450,000	1,450,000
General Reserve	1,000,000	1,000,000
Surplus		
Opening balance	(96,719,429)	(97,010,219)
(+) Net Profit/(Net Loss) For the current year	343,030	290,790
Closing Balance	(96,376,400)	(96,719,429)
<b>Total</b>	<b>(93,926,400)</b>	<b>(94,269,429)</b>



**Note 3****Long Term Borrowings**

Particulars	2013-14	2012-13
UnSecured Loan from Related Party	25,220,255	25,220,255
UnSecured Loan from Unrelated Party	25,129,297	25,129,297
<b>Total</b>	<b>50,349,552</b>	<b>50,349,552</b>

**Note 4****Other Long Term Liabilities**

Particulars	2013-14	2012-13
Creditors for Goods & Others	47,721,918	47,721,918
Creditors for Expenses	418,000	418,000
Advance Against Shares	30,206,524	30,206,524
Advance Against Sale of Project Land	325,994,167	325,994,167
Provisions	202,146	190,907
<b>Total</b>	<b>404,542,755</b>	<b>404,531,516</b>

**Note 5****Other Current Liabilities**

Particulars	2013-14	2012-13
Current maturities of long-term debt		
Other payables (specify nature)		
Creditors for goods and other		
<b>Total</b>		

**Note 6****Short Term Provisions**

Particulars	2013-14	2012-13
Others		
Provision For Audit Fees	5,618	11,237
<b>Total</b>	<b>5,618</b>	<b>11,237</b>



Note 7

Fixed Asset

Fixed Assets	Gross Block			Accumulated Depreciation			Net Block	
	Balance as at 1st April 2013	Additions	Disposals	Balance as at 31st March 2013	Balance as at 1st April 2013	Depreciated on charge for the year	Reoup	Balance as at 31st March 2013
Tangible Assets								
Computer	13,870	-	-	13,870	4,073	2,248	-	7,549
Total	13,870	-	-	13,870	545,678	2,248	-	9,797
Previous year	13,870	-	-	13,870	545,678	2,248	-	12,045





**Note 8**

**Long Term Loans and Advances**

Particulars	2013-14	2012-13
Loans & Advances (Unsecured, considered good)	148,270,202	148,270,202
Other loans and advances (specify nature) (Unsecured, considered good)	148,270,202	148,270,202
<b>Total</b>	<b>148,270,202</b>	<b>148,270,202</b>

**Note 9**

**Other non-current assets**

Particulars	2013-14	2012-13
Long term trade receivables (Unsecured, considered good)	171,180,321	171,180,321
Others (specify nature) (Unsecured, considered good) Deposites	6,000	6,000
<b>Total</b>	<b>171,186,321</b>	<b>171,186,321</b>

**Note 10**

**Inventories**

Particulars	2013-14	2012-13
Finished goods (Valued at cost)	1,603,750	1,603,750
<b>Total</b>	<b>1,603,750</b>	<b>1,603,750</b>

**Note 11**

**Trade Receivables**

Particulars	2013-14	2012-13
Trade receivables outstanding for a period less than six months from the date they are due (Unsecured, considered good)	350,696	258,656
Trade receivables outstanding for a period exceeding six months from the date they are due (Unsecured, considered good)	89,689,117	89,350,461
<b>Total</b>	<b>90,040,013</b>	<b>89,609,117</b>





Note 12

Cash and cash equivalents

Particulars	2013-14		2012-13	
	Non Current	Current	Non Current	Current
Cash and cash Equivalents				
Bank Balance		16,694	-	16,694
Cash on hand*		37,996	-	37,996
Total	0	54,690	0	54,690

Note 13

Short-term loans and advances

Particulars	2013-14		2012-13	
	Non Current	Current	Non Current	Current
(a) Others (specify nature)				0
(Unsecured, considered good)				
Total			0	0



**Note 14****Revenue from operations**

Particulars	2013-14	2012-13
Sale of Shares -	350,896	298,656
	350,896	298,656
Other operating revenues		
Dividend	-	-
<b>Total</b>	<b>350,896</b>	<b>298,656</b>

**Note 15****Other Income**

Particulars	2013-14	2012-13
Misc. Income	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Note 16****Cost of materials consumed**

Particulars	2013-14	2012-13
Purchases	-	-
<b>Total</b>	<b>0</b>	<b>0</b>

**Note 17****Changes in Stock-in-Trade**

Particulars	2013-14	2012-13
Opening Stock :		
Stock of Shares	1,603,750	1,603,750
Closing Stock :		
Stock of Shares	1,603,750	1,603,750
<b>Total</b>	<b>0</b>	<b>0</b>



**Note 18**

**Employee Benefits Expense**

	2013-14	2012-13
Salaries and Incentives		
Total		

**Note 19**

**Other expenses**

Particulars	2013-14	2012-13
Payments to the auditor as a. auditor	5,618	5,618
Total	5,618	5,618



Trans Financial Resources Limited  
Cash Flow Statement for the financial year 2013-14

Particulars	31 <sup>st</sup> March 2014	31 <sup>st</sup> March 2013
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit/ (Loss) as per Profit & Loss A/c	343,030	290,790
Adjustments for :-		
Depreciation	2,248	2,248
Loss/(Profit) on Sale of assets	-	-
Finance Cost	-	0
Provision for Tax	-	-
Deferred Tax	-	-
Preliminary Expenses	-	-
Prior Period Expenses	-	-
Interest Income	-	0
Operating profit before working capital changes	345,278	293,038
(Increase)/ Decrease in Inventories	-	-
(Increase)/ Decrease in Debtors	(350,896)	(298,656.00)
(Increase)/ Decrease in Short Term Loans & Advances	-	117,533,208.00
(Increase)/ Decrease in Other Non Current Assets	-	0
(Increase)/ Decrease in Long Term Loans & Advances	-	(117,533,208.00)
(Increase)/ Decrease in Prior Period Items	-	-
Increase/(Decrease) in Other Long Term Liability	11,239	0
Increase/(Decrease) in Trade Payable	-	900000
Increase/(Decrease) in Other current liability	-	-900000
Increase/(Decrease) in Short Term Provision	(5,619)	5619
Taxes Paid	-	-
Net Cash flow From Operating Activities (A)	2	1
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of fix assets	-	-
Sale of fix assets	-	-
(Increase)/ Decrease In Capital Work in Progress	-	0
(Increase)/ Decrease In Investment	-	0
Net Cash Flow from Investing Activities (B)	-	0
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase , (Decrease) in Capital including premium	-	0
Increase , (Decrease) in Long Term Borrowing	-	0
Increase , (Decrease) in Short Term Borrowing	-	0
Interest Income	-	0
Interest paid	-	0
Net Cash Flow from Financing Activities (C)	-	0
Net Increase / (Decrease) in Cash & Cash Equivalents	2	1
Cash & Cash Equivalents at beginning of period	54,690	54,690
Cash & Cash Equivalents at End of Period	54,692	54,691
Balance with banks to the extent held as Margin Money	-	-
Cash & Cash Equivalents at End of Period	54,690	54,690

A. The Cash Flow Statement has been prepared under the 'Indirect Method' set out in accounting Standard 3 Previous Year Figures have been regrouped / rearranged to make them comparable to those for the current year. As per our report of the even date attached

As per Report of even date

For,

Chartered Accountants

SHITAL MUTHA & CO.

Place: Mumbai

Date: 02/09/2014

For, Trans Financial Resources Ltd.

For and on behalf of the board

TRANS FINANCIAL RESOURCES LTD.

Director

Director

MANAGING DIRECTOR/DIRECTOR

Place:

Ahmedabad

Date:

02/09/2014

## Trans Financial Resources Ltd.

Note: 20

### Significant Accounting Policies:

**a) Basis of Preparation of Financial Statements**

- 1) Financial Statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles and provision of the Companies Act 1956 as adopted consistently by the company.
- 2) The company generally follows the mercantile system of accounting and recognizes significant items of Income & Expenditure on accrual basis, except in case of significant uncertainties.

**b) Investments**

Investments are valued at cost of acquisition.

**c) Inventories**

- Stock of shares as stock in trade is valued at cost.

**d) Taxation**

Provision for tax is made for both current and deferred taxes. Current Tax is provided on the estimated taxable income using the applicable tax rates and tax laws. Deferred tax assets and liabilities arising on account of timing difference and which are capable of reversal in subsequent periods, are recognised using the tax rates and tax laws that have been enacted or substantively enacted. Deferred tax assets are not recognised unless there is sufficient assurance with respect to reversal of the same in future years.

**e) Fixed Assets**

- Fixed assets are accounted for on historical cost basis.
- Depreciation has been provided for on the straight-line method at the rate prescribed under Schedule XIV to the Companies Act, 1956.

**f) Impairment of Fixed assets**

Consideration is given at each Balance Sheet date to determine whether there is any indication of impairment of the carrying amount of the Company's fixed assets. If any indication exists, as asset's recoverable amount is estimated. An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value based on an appropriate discount factor.





a) **Miscellaneous Expenditures**

Preliminary and share issue expenses are charged to profits equally over ten years after commencement of commercial production.

b) **Deferred Tax**

Provision for tax is made for both current and deferred taxes. Current tax is provided on the estimated taxable income using the applicable tax rates and tax laws. Deferred tax assets and liabilities arising on account of timing difference and which are capable of reversal in subsequent periods, are recognized using the tax rates and tax laws that have been enacted or substantively enacted. Deferred tax assets are not recognized unless there is sufficient assurance with respect to reversal of the same in future years.

Note: 21

**Notes to the Accounts**

- |                           |         |         |
|---------------------------|---------|---------|
|                           | 2013-14 | 2012-13 |
| 1) Contingent Liabilities | Nil     | Nil     |
- 2) Earning Per Share (EPS): The numerators and denominators used to calculate Basic and Diluted Earning Per Share.

		2013-14	2012-13
Loss/ Profit Attributable to the shareholders (Rs.)	A	343030	290790
Number of Equity Shares outstanding during the year for basic and diluted EPS	B	5019100	5019100
Nominal value of Equity shares (Rs.)		10	10
Basic and diluted loss per share (Rs.)		0.07	0.06

- |                          |                   |                    |
|--------------------------|-------------------|--------------------|
| 3) Director Remuneration | 31.03.2014<br>0.0 | 31.03.2013<br>0.00 |
|--------------------------|-------------------|--------------------|
- 4) Depreciation on assets has been provided for on Straight Line Method at the rates specified in Schedule XIV of the Companies Act 1956, for assets added during the year, prorata depreciation has been provided from the date of assets are put to use.
- 5) Information pursuant to the provision of paragraph 3 & 4 of Part II of Schedule VI of the Companies Act, 1956.



2013-14

2012-13



c) CIF value of imports	Nil	Nil
d) Expenditure in Foreign Currency	Nil	Nil
e) Earning in Foreign Currency	Nil	Nil
f) Expenditure in respect of employees, who are in receipt of remuneration aggregating Rs.2400000/- (Previous Year Rs. 2400000) or more for the year or. Rs.200000/- (Previous Year Rs.200000) or more per month where employed for a part of the year.		
Employed throughout the year	Nil	Nil
Employed for a part of the year	Nil	Nil
g) Licensed Capacity	Not Applicable	Not Applicable
h) Installed Capacity (as certified by the management and accepted by the auditor)	Not Applicable	Not Applicable

6) Details of Sales & Stock Summary

Script as on 31.03.13	Opening Stock		Purchase		Sales		Closing Stock 31.03.13	
	Qty.	Value	Qty.	Value	Qty.	Value	Qty.	Value
Trans Techno Food Ltd.	160375	1603750	0	0	0	0	160375	1603750
Kome Comm	0	0	0	0	0	0	0	0
Indo Care Pharma	0	0	0	0	0	0	0	0
Total	160375	1603750	0	0	0	298656	160375	1603750
Script as on 31.03.14	Opening Stock		Purchase		Sales		Closing Stock 31.03.14	
	Qty.	Value	Qty.	Value	Qty.	Value	Qty.	Value
Trans Techno Food Ltd.	160375	1603750	0	0	0	0	160375	1603750
Kome Comm	0	0	0	0	0	0	0	0
Indo Care Pharma	0	0	0	0	0	0	0	0
Total	160375	1603750	0	0	0	350896	160375	1603750

\* Sales, Purchase also includes F& O transactions in NCDX & MCX exchanges and hence no quantitative data is given.

7) In the absence of any certainty that sufficient future taxable income will be available and past accumulated losses, the company has not made any provision for deferred tax liabilities/assets as the case maybe in the books.



## 8) Auditor's Remuneration

	31.03.2014	31.03.2013
a) As Auditors		
- Audit Fees	5618	5618
- Tax Audit Fees	Nil	Nil
b) In other Capacity		
- For Income Tax	Nil	Nil
- For Company law matter	Nil	Nil

- 9) In the opinion of the management the current assets, loans and advances appearing in the books of the accounts have realizable value in the ordinary course of business, which in the aggregate is not less than the amount stated therein. However loans and advances & debtors are outstanding since long against which no provision has been made by the company.
- 10) Balance of creditors, debtors, unsecured loans, & loans & advances are subject to confirmation. However we have sent letter of confirmation to parties on random basis for balance confirmation.
- 11) ~~Wherever expenses are not backed by bill/documentary evidences, reliance have been made on self supporting vouchers signed by Directors/authorized signatory.~~
- 12) There are no Micro Enterprises and Small Enterprises / Small Scale Industrial Undertakings to whom the Company owned any sum as at 31st March 2014 and hence there is no balance outstanding as at 31st March 2014 owed to such undertakings as certified by the management.
- 13) Previous year figures have been regrouped / reclassified whenever necessary.
- 14) Closing stock is taken valued and certified by the management.
- 15) Significant accounting policies followed by the company are as stated in the statement annexure to this schedule.

For,  
Chartered Accountants

SHITAL MUTHAN

SHITAL MUTHAN

PROPRIETOR  
Place: Mumbai  
Date: 01/09/2014

For, Trans Financial Resources Ltd.  
For and on behalf of Board Directors

MANAGING DIRECTOR/DIRECTOR

Director

Place: Ahmedabad  
Date: 01/09/2014

FOR TRANS FINANCIAL RESOURCES LTD.

MANAGING DIRECTOR/DIRECTOR

Director

**TRANS FINANCIAL RESOURCES LIMITED**

**TRANS FINANCIAL RESOURCES LIMITED**

B-2 Sarita Darshan, Opp. Jaihind Press, Ashram Road, Navrangpura, Ahmedabad- 380009

**ATTENDANCE SLIP**

Name of the attending Member (In Block Letters): \_\_\_\_\_

Folio No/ DPID / Client ID : \_\_\_\_\_

Name of the Proxy : \_\_\_\_\_

(To be filled in if the Proxy attends instead of the Member)

No. of Shares held: \_\_\_\_\_

(In words) \_\_\_\_\_

I hereby record my presence at the Annual General Meeting of the Company at B-2 Sarita Darshan, Jaihind Press, Ashram Road, Navrangpura, Ahmedabad- 380009 on Tuesday the 30<sup>th</sup> day of September, 2014 and at any adjournment thereof.

**PROXY FORM**

I/we ..... of ..... being Member/Members of the above named Company, hereby appoint ..... or failing him ..... as my/our Proxy to attend and vote for me/us and on my/our behalf at the Annual General Meeting of the Company, to be held on Tuesday the 30<sup>th</sup> day of September, 2014 at B-2 Sarita Darshan, Jaihind Press, Ashram Road, Navrangpura, Ahmedabad- 380009 at 10.00 a.m. and at any adjournment thereof.

Signed this ..... day of ..... 2014.

Folio No/ Client ID: \_\_\_\_\_

No. of Shares: \_\_\_\_\_

DP ID: \_\_\_\_\_

Signature: \_\_\_\_\_

Affix Re.  
1.00  
Revenue  
Stamp

**N.B.:** This proxy must be deposited at the Registered Office of the Company at B-2 Sarita Darshan, Jaihind Press, Ashram Road, Navrangpura, Ahmedabad- 380009

\_\_\_\_\_  
Member's/Proxy's Signature


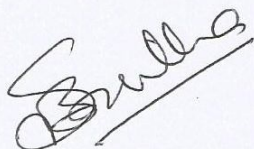
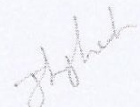
(To be signed at the time of handing over this slip)

(NOTE: Shareholder/Proxy holder wishing to attend the meeting must bring the Attendance Slip to the meeting and hand over the same at the entrance after the same has been duly signed)



TRANS FINANCIAL RESOURCES LIMITED

FORM A

1	Name of the company	Trans Financial Resources Limited
2	Annual Financial statement for the year ended	31 <sup>st</sup> March, 2014
3	Type of observations	Un qualified
4	Frequency of observations	-----
5	To be signed by-  • CEO/ MD          • Auditor of the company          • Audit committee chairman	   Mr. Hemrajsinh Vaghela    Mr. Shital Muttha    Mr. Jaimin Shah

